

**BUSINESS MANAGEMENT  
FORM TWO**

**VACATION ASSIGNMENT**

**Answer all the questions**

1. (A) Identify five (5) sources of business finance to an SHS graduate who wants to establish his or her own business (5marks)  
(B) Explain the following sources of business finance :
  - I. Shares
  - II. Debentures
  - III. Trade credit
  - IV. Hire purchase (10marks)
2. State and explain three possible reasons why superiors fail to delegate the subordinates (6marks)  
(b) define planning (1mark)  
(i) the types of planning done in an organization depends on three areas. State them and give two examples each. (4marks)  
(ii) state and explain three importance of planning (4marks)
3. Define International Trade (1mark)
  - (I) Why is it important for countries to engage in International Trade? (2marks)
  - (II) Define the following
    - (A) Balance of Trade (4marks)
    - (B) Balance of payment (4marks)
    - (C) Terms of Trade (4marks)
4. Give 4 functions performed by commercial banks in Ghana (4marks)  
(b) give five differences between a deposit account and current account(5marks)  
(c) Differentiate between an open cheque and crossed cheque (6marks)
5. State and explain three ways by which the Bank of Ghana controls the amount of money in circulation (6marks)  
(b) state two causes of Inflation(2marks)  
(c) state four effects of Inflation (4marks)  
(d) Differentiate between commercial banks and rural banks(5marks)
6. **Define the** law of Contract
7. Give two types of Contract
8. Give four elements of a valid contact and explain them
9. Explain infants in the law of Contract
10. Explain Agent and Principal as used in the law of Agency

**GOOD LUCK**

